

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)  
FOR THE QUARTER ENDED 31 AUGUST 2015**

	NOTE	INDIVIDUAL QUARTER Ended 31-Aug-15 RM'000	Ended 31-Aug-14 RM'000	CUMULATIVE QUARTER Ended 31-Aug-15 RM'000	Ended 31-Aug-14 RM'000
<b>Continuing operations</b>					
Revenue		192,204	175,227	378,667	351,800
Operating expenses		(178,900)	(158,313)	(342,010)	(315,535)
Other operating income		5,682	7,635	11,019	13,779
Operating profit		18,986	24,549	47,676	50,044
Depreciation and amortisation		(4,533)	(4,296)	(8,995)	(8,551)
Finance costs		(1,761)	(1,818)	(3,656)	(3,627)
Share of results of an associate		37	17	22	(82)
Profit before taxation	<b>9, 17</b>	12,729	18,452	35,047	37,784
Taxation	<b>18</b>	(6,012)	(6,759)	(12,084)	(13,434)
Profit for the period		6,717	11,693	22,963	24,350
Attributable to:					
Equity holders of the parent		4,673	8,360	17,581	19,221
Non-controlling interests		2,044	3,333	5,382	5,129
		6,717	11,693	22,963	24,350
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	<b>25</b>	1.84	3.30	6.93	7.58

*The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.*

# ATLAN HOLDINGS BHD

(Company Number: 173250-W)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED 31 AUGUST 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Ended	Ended	Ended	Ended
	31-Aug-15	31-Aug-14	31-Aug-15	31-Aug-14
	RM'000	RM'000	RM'000	RM'000
Profit for the period	6,717	11,693	22,963	24,350
Total comprehensive income for the period	<u>6,717</u>	<u>11,693</u>	<u>22,963</u>	<u>24,350</u>
Total comprehensive income attributable to:				
Equity holders of the parent	4,673	8,360	17,581	19,221
Non-controlling interests	<u>2,044</u>	<u>3,333</u>	<u>5,382</u>	<u>5,129</u>
	<u>6,717</u>	<u>11,693</u>	<u>22,963</u>	<u>24,350</u>

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.*

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (UNAUDITED)  
AS AT 31 AUGUST 2015**

	Note	As at 31-Aug-15 RM'000	(Audited) As at 28-Feb-15 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		144,273	145,108
Investment properties		40,735	42,641
Land use rights		23,176	23,220
Biological assets		4,800	4,800
Goodwill		27,408	27,408
Investment in associates		527	505
Other investments		131	131
Prepayments		63,941	68,831
Deferred tax assets		713	1,063
		<u>305,704</u>	<u>313,707</u>
<b>CURRENT ASSETS</b>			
Inventories		237,427	206,816
Trade and other receivables		96,995	94,122
Prepayments		12,625	12,271
Tax recoverable		4,724	5,117
Marketable securities		52	79
Derivative assets		781	168
Cash and bank balances		85,331	110,381
		<u>437,935</u>	<u>428,954</u>
<b>TOTAL ASSETS</b>		<u>743,639</u>	<u>742,661</u>

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (UNAUDITED)  
AS AT 31 AUGUST 2015 (CONT'D)**

	Note	As at 31-Aug-15 RM'000	(Audited) As at 28-Feb-15 RM'000
<b>EQUITY AND LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables		128,449	115,351
Provisions		12,540	12,540
Employee benefits		65	342
Dividends payable		3,471	205
Tax payable		8,241	3,900
Borrowings	21	88,448	94,235
		<u>241,214</u>	<u>226,573</u>
<b>Net current assets</b>		<u>196,721</u>	<u>202,381</u>
<b>NON-CURRENT LIABILITIES</b>			
Employee benefits		6,997	6,566
Deferred tax liabilities		6,870	7,347
Borrowings	21	14,643	16,858
		<u>28,510</u>	<u>30,771</u>
<b>TOTAL LIABILITIES</b>		<u>269,724</u>	<u>257,344</u>
<b>NET ASSETS</b>		<u>473,915</u>	<u>485,317</u>

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED STATEMENT OF  
FINANCIAL POSITION (UNAUDITED)  
AS AT 31 AUGUST 2015 (CONT'D)**

	Note	As at 31-Aug-15 RM'000	(Audited) As at 28-Feb-15 RM'000
<b>EQUITY AND LIABILITIES (CONT'D)</b>			
<b>EQUITY</b>			
Equity attributable to owners of the parent			
Share capital		253,650	253,650
Share premium		102,878	102,878
Currency translation reserve		(214)	(214)
Other reserve		(32,567)	(32,567)
Retained earnings	19	66,799	74,583
		<u>390,546</u>	<u>398,330</u>
Non-controlling interests		83,369	86,987
<b>TOTAL EQUITY</b>		<u>473,915</u>	<u>485,317</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>743,639</u>	<u>742,661</u>
Net assets per share attributable to owners of the parent (RM)		<u>1.54</u>	<u>1.57</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.*

**ATLAN HOLDINGS BHD**

(Company Number: 173250-W)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE PERIOD ENDED 31 AUGUST 2015**

	← Attributable to Owners of the Parent →					Total RM'000	Non- controlling Interests ("NCI") RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Currency translation reserve RM'000	Other reserve RM'000	Retained earnings RM'000			
<b>At 1 March 2014</b>	253,650	102,878	(214)	(28,922)	116,894	444,286	94,984	539,270
Total comprehensive income for the period	-	-	-	-	19,221	19,221	5,129	24,350
<b>Transactions with owners:</b>								
Changes of equity interest in a subsidiary	-	-	-	(3,550)	1,945	(1,605)	(2,715)	(4,320)
Dividends on ordinary shares	-	-	-	-	(38,048)	(38,048)	-	(38,048)
Dividend paid to NCI by a subsidiary	-	-	-	-	-	-	(5,706)	(5,706)
At 31 August 2014	253,650	102,878	(214)	(32,472)	100,012	423,854	91,692	515,546
<b>At 1 March 2015</b>	253,650	102,878	(214)	(32,567)	74,583	398,330	86,987	485,317
Total comprehensive income for the period	-	-	-	-	17,581	17,581	5,382	22,963
<b>Transactions with owners:</b>								
Dividends on ordinary shares *	-	-	-	-	(25,365)	(25,365)	-	(25,365)
Dividend paid to NCI by subsidiary	-	-	-	-	-	-	(9,000)	(9,000)
At 31 August 2015	253,650	102,878	(214)	(32,567)	66,799	390,546	83,369	473,915

\* Dividends in respect of financial year ending 29 February 2016

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying explanatory notes attached to the interim financial statements.

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)  
FOR THE PERIOD ENDED 31 AUGUST 2015**

	6 MONTHS ENDED	
	31-Aug-15 RM'000	31-Aug-14 RM'000
<b>Operating activities</b>		
Profit before taxation	35,047	37,784
Adjustments for:		
Bad debts written off	8	50
Changes in fair value of marketable securities	374	551
Depreciation and amortisation	8,995	8,551
Employee benefits	245	382
Loss / (Gain) on disposal of assets	5	(840)
Interest expense	3,656	3,627
Interest income	(2,591)	(2,801)
Inventories written off	36	108
Property, plant and equipment written off	33	164
Reversal of impairment losses on assets	(465)	(530)
Reversal of provision	-	(547)
Unrealised loss/(gain) on foreign exchange (net)	4,097	(835)
Share of results of an associate	(22)	82
Operating cash flows before changes in working capital	49,418	45,746
Changes in working capital	(20,942)	(5,619)
Cash generated from operations	28,476	40,127
Tax paid	(7,477)	(14,617)
Employee benefits paid	(92)	(90)
Net cash generated from operating activities	20,907	25,420
<b>Investing activities</b>		
Acquisition of assets	(5,866)	(5,929)
Interest received	2,591	2,801
Proceeds from disposal of:		
- assets classified as held for sale	-	30,650
- marketable securities	-	468
- property, plant and equipment	155	-
Proceeds from exercise of warrants in a subsidiary by non-controlling interests	-	1
Repurchase of shares by a subsidiary	-	(4,321)
Net cash (used in)/ generated from investing activities	(3,120)	23,670

**ATLAN HOLDINGS BHD***(Company Number: 173250-W)**(Incorporated in Malaysia)***CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)  
FOR THE PERIOD ENDED 31 AUGUST 2015 (CONT'D)**

	6 MONTHS ENDED	
	31-Aug-15 RM'000	31-Aug-14 RM'000
<b>Financing activities</b>		
Increase in pledged fixed deposits	(161)	(212)
Dividends paid to non-controlling interests of subsidiaries	(5,734)	(10,758)
Dividends paid to ordinary shareholders of the Company	(25,365)	(88,778)
Interest paid	(3,656)	(3,627)
Repayment of borrowings	(11,226)	(2,511)
Repayment of obligations under finance leases	(508)	(100)
Net cash used in financing activities	<u>(46,650)</u>	<u>(105,986)</u>
<b>Net decrease in cash and cash equivalents</b>	(28,863)	(56,896)
<b>Cash and cash equivalents at beginning of the period</b>	<u>97,145</u>	<u>109,691</u>
<b>Cash and cash equivalents at end of the period</b>	<u>68,282</u>	<u>52,795</u>
<b>Cash and cash equivalents at end of financial period comprise the following:</b>		
Cash and bank balances	85,331	70,760
Less: Pledged deposits	<u>(13,377)</u>	<u>(13,068)</u>
	71,954	57,692
Bank overdraft	<u>(3,672)</u>	<u>(4,897)</u>
	<u>68,282</u>	<u>52,795</u>

*The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 28 February 2015 and the accompanying notes attached to the interim financial statements.*